

Equity Market

United States

- US equities tested new highs before erasing all gains and closing lower this month. A higher inflation reading and a plunge in retail sales raised questions about US economic conditions and triggered risk-off sentiment in the broad market.

Europe

- Spain equities added value while Netherlands equities subtracted value among the European markets. Regarding sector-wise performance in HKD terms, investments in Financials added value while Technology detracted value during the period.
- UK equity market recorded positive return in February amid stabilized economic growth momentum and further policy easing by the Bank of England ("BoE"). Financial sector relatively outperformed other sectors as U.K. banks reported robust results in 2024, with widening margins and solid returns on capital.

Asia & Japan

- Asian equities underwent a bumpy month and ended flat. Despite concerns over impending trade war unleashed by US tariffs, market got off to a positive start as ongoing enthusiasm for DeepSeek and potential policy tailwinds revived China markets to a three-year high.
- Japan equity market dropped in local currency terms over the past month. Health Care & Pharmaceuticals, Information Technology sectors led the decline.

Mainland China & Hong Kong

- In February, China equity markets rallied with offshore indices outperforming onshore, as AI optimism led to strong performance of offshore large cap TMT companies.
- In February, there were signs of stabilization based on the short-term performance in holiday spending, property markets and credit demand. Sector wise, Consumer Discretionary, Communication Services and Real Estate outperformed while Energy, Utilities and Materials underperformed.
- The Hang Seng Index posted a robust gain in February, propelled by optimism surrounding China's artificial intelligence (AI) ambitions. Early signs of stabilization in China's property market, bolstered by targeted support for industry giant Vanke, fueled investor confidence.



Bond Market

United States

- The U.S. Treasury market had a strong rally in February. Yields generally declined, as the headlines over geopolitics as well as tariff announcement by Trump's administration weighed on risk sentiment, driving safe-haven demand for bonds.
- To close the month, yield on the 10-year benchmark U.S. Treasury note fell by 33 basis points to 4.21%, while the 2-year yield decreased by 21 basis points to 3.99%.

Europe

- In the Eurozone, bond yields generally declined in February. To close the month, yield on the 10-year benchmark German Bunds dropped by 5 basis points to 2.41%, while the 2-year yield declined by 9 basis points to 2.03%, resulting in a steeper yield curve.
- In the U.K., bond markets further strengthened in February. Bond yields fell, led by the longer maturities. At its February meeting, the Bank of England (BoE) announced to lower the policy rate by 25 basis points to 4.50%, while signaling caution towards further cuts.

Asia

- Japanese Government Bond (JGB) market extended its losses in February. The hot readings fueled expectations that the Bank of Japan (BoJ) might continue raising policy rates from its still-low levels. Against this backdrop, bond yields continued the recent uptrend, led by the longer maturities.
- Australian Government Bond (ACGB) yield curve flattened in February. The Reserve Bank of Australia (RBA) cut the cash rate by 25 basis points at its February meeting, while warning that excessive or premature easing of monetary policy could hinder the disinflationary process.
- The offshore Renminbi (CNH) bond market steadied in February. Markit iBoxx ALBI China Offshore Bond Index (investment grade overall) recorded a modest gain of 0.17% in local currency terms for the month.
- Hong Kong dollar (HKD) bond market continued its strength in February. Yield on the 10-year benchmark Hong Kong Government Bond dropped by 20 basis points to close the month at 3.48%.

Money Market

USD

- The U.S. Dollar (USD) index weakened by 0.7% to 107.61 in February. Rate-hike expectations, alongside the lower U.S. Treasury yields narrowing the rate differentials between Japan and the U.S., supported the Japanese Yen (JPY) to appreciate by more than 3% against the greenback.

Europe

- The Euro (EUR) slightly strengthened against USD in February. Sentiment on the political front has somewhat eased, after the election in Germany and the budget approval in France. Meanwhile, lower U.S. Treasury yields narrowed the rate differentials between Europe and the U.S., supporting EUR to appreciate.
- The British Pound (GBP) pared losses against USD from the prior month. Sticky inflation in the U.K., along with the softer economic releases in the U.S. that drove weaker USD, were seen the key reasons behind GBP appreciating to 1.26 against USD, resulting in a monthly gain of 1.47%.

Japan

- Japanese Yen (JPY) continued its strength in February. Speculation over further rate-hikes by the Bank of Japan (BoJ) has supported JPY, on top of safe-haven demand amid the uncertainty over trade policies from Trump's administration.

RMB

- The Chinese Renminbi (RMB) strengthened slightly in February. There were growing expectations that the People's Bank of China (PBoC) would seek to balance currency volatility with monetary policy flexibility while closely monitoring foreign exchange movements.

IMPORTANT NOTES:

- Investment involves risk and the Sub-Funds of the BOCHK Investment Funds, NCB Investment Funds, BOCIP Asset Management Investment Funds and BOC-Prudential Index Fund Series (the "Sub-Funds") mentioned in this document may not be suitable for everyone.
- Past performance is not indicative of future performance. The Sub-Funds are subject to market fluctuations and exchange rate fluctuations and to the risks inherent in all investments. Price of Units and the income generated from them (if any) may go down as well as up. Therefore, investors could face no returns and/or suffer significant loss related to the investments. There is no guarantee in respect of repayment of principal.
- Investing in emerging markets / the People's Republic of China ("PRC") market may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks / control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- For those Sub-Funds that invest in single country / region, they are subject to concentration or single country / region risk.
- For those Sub-Funds with investments relating to Mainland market, they are subject to the risks of investing in emerging markets generally and the risks specific to the China market. They may also be subject to PRC tax risk.
- For those Sub-Funds invest in equities, the relevant Sub-Funds' investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- For those Sub-Funds that may invest in the Small and Medium Enterprise ("SME") board and/or the ChiNext market of the Shenzhen Stock Exchange, they are subject to risks associated with the SME board and/or ChiNext market, such as higher fluctuation on stock prices, over-valuation risk, delisting risk and differences in regulations.
- For those Sub-Funds invest in small-capitalisation / mid-capitalisation companies, they are subject to risk associated with small-capitalisation / mid-capitalisation companies. The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- For those Sub-Funds invest in the equity market in Mainland China, they are subject to risk associated with high volatility of the equity market in Mainland China, and risk associated with regulatory/ exchanges requirements/ policies of the equity market in Mainland China.
- For those Sub-Funds which have direct access to certain eligible A shares via Shanghai-Hong Kong Stock Connect and / or Shenzhen-Hong Kong Stock Connect, they are subject to risks associated with the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (collectively the "Shanghai and Shenzhen Connect"). The relevant rules and regulations on Shanghai and Shenzhen Connect are subject to change which may have potential retrospective effect. Each of Shanghai and Shenzhen Connect is subject to a set of Daily Quota, which does not belong to the Sub-Funds and can only be utilized on a first come, first served basis. Where a suspension in the trading through the programme is effected, the Sub-Funds' ability to invest in A shares or access the PRC market through the programme will be adversely affected. In such event, the Sub-Funds' ability to achieve their investment objectives could be negatively affected.
- For those Sub-Funds that may invest in A shares indirectly through investment in equity linked instruments ("ELIs") issued by institutions or their affiliates with Qualified Foreign Investors / Qualified Investors or QI ("QI") status in the PRC, they are subject to risk relating to Investment in ELIs, including: illiquidity risk, potential lack of economic benefits of underlying A shares, repatriation risk, valuation risk, credit risk and QI risk.
- For those Sub-Funds that may invest in debt securities, they are subject to credit risk, counterparty risk, credit rating risk, interest rate risk, downgrading risk, valuation risk, sovereign debt risk, and liquidity and volatility risks (if applicable).
- For those Sub-Funds that may invest in Mainland China onshore debt securities/ fixed income instruments, they are subject to credit rating agency risk associated with investments in Mainland China onshore debt securities/ fixed income instruments.
- For those Sub-Funds that may invest in debt securities/ fixed income instruments in Mainland market, they are subject to liquidity and volatility risks associated with investments in debt securities/ fixed income instruments in Mainland market.
- For those Sub-Funds that may invest in debt securities rated below investment grade or unrated debt securities, investors should be aware such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.
- For those Sub-Funds that may invest in debt instruments with loss-absorption features, investors should be aware such debt instruments are subject to greater risks when compared to traditional debt instruments.
- For those Sub-Funds that may invest in debt securities through the Bond Connect, they may be exposed to liquidity and volatility risks, as low trading volume of certain debt securities in the China interbank bond market may cause market volatility and potential lack of liquidity.
- For those Sub-Funds that may invest in "Dim Sum" bonds (i.e. bonds issued outside of Mainland China but denominated in RMB), they are subject to risks associated with "Dim Sum" bond markets.
- For those Sub-Funds that may invest in urban investment bonds, they are subject to risks associated with urban investment bonds.
- For those Sub-Funds that are index funds, investors should note the passive investment risk, portfolio management risk and tracking error risk.
- For those Sub-Funds that are money market funds, investor should note that the purchase of a Unit in those Sub-Funds is not the same as placing funds on deposit with a bank or deposit-taking company, that the Manager has no obligation to redeem Units at the issue price and those Sub-Funds are not subject to the supervision of the Hong Kong Monetary Authority. They are also subject to volatility and liquidity risk, interest rate risk, market risk and credit/ counterparty risk.
- For those Sub-Funds that may use derivatives, they are subject to derivative instruments risk.
- For those Sub-Funds invest primarily in or their investments are concentrated in single, limited or specialist sector(s) or particular industry sector(s), they are subject to sector concentration risk and risk of investing in specific sector(s).
- For those Sub-Funds invest in property-related investment instruments, they are subject to real estate/real estate securities risk and real estate investment trusts ("REITs") risks.
- For those Sub-Funds applying active asset allocation strategy, they are subject to risk of specific investment strategy and risk relating to active asset allocation strategy.
- For those Sub-Funds which may invest in underlying funds, they are subject to the risk relating to underlying funds, specific nature of fund of funds and fee structure of fund of funds.
- For those Sub-Funds which may invest in other collective investment schemes ("CISs")/funds, they are subject to the risks of investing in other CISs/funds.
- For those Sub-Funds with investments in exchange traded funds ("ETFs"), they are subject to the risks relating to investment in ETFs.
- In relation to those Sub-Funds with underlying investments denominated in currencies other than the base currency of the Sub-Fund, investors should note the currency risk.
- In relation to a Sub-Fund which has Currency Hedged Class(es) of Units or class(es) of Units denominated in a currency other than the base currency of the Sub-Fund, investors should note the risk relating to those class(es) of Units denominated in a currency other than the base currency and cross-class liability risk.
- In relation to those Sub-Funds which have Units denominated in RMB or have investments denominated in RMB or exposure to RMB currency, investors should note the foreign exchange and RMB currency and conversion risks, and risk relating to redemption and/or distribution payments (if any).
- In relation to the distribution policy of those Sub-Funds for which the Manager will declare an indicative per annum distribution rate at the beginning of the calendar year, Unitholders will receive written notice regarding such indicative per annum distribution rate. As a whole, distributions paid in that year shall be no less than the indicative per annum distribution rate, any change of such rate will require no less than one (1) month's prior notice to Unitholders.
- In relation to those Sub-Funds that may pay distributions out of capital or effectively out of capital:
 - i) the Manager will normally make distributions out of net income received or receivable. However, in the event that the net income is insufficient to pay the distributions that it declares, the Manager may also, in its absolute discretion, determine that distributions be paid out of capital, or the Manager may, in its discretion, pay distributions out of the gross income while charging/ paying all or part of the fees and expenses to/ out of capital, resulting in an increase in distributable income for the payment of distributions and therefore, the Sub-Fund may effectively pay distributions out of capital. This may reduce the capital available for investment in future and may constrain capital growth; and
 - ii) investors should be aware that in circumstances where payment of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of the amount investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of capital or payment of distributions effectively out of capital (as the case may be) may result in an immediate decrease in the Net Asset Value per Unit of the relevant class.
- Investors should also note the liquidity risk, risks relating to obligations to comply with Automatic Exchange of Financial Account Information, risks relating to obligations under Foreign Account Tax Compliance Act ("FATCA"), and FATCA withholding tax risk.
- Please refer to the offering document of the Sub-Funds for further details including investment objectives and policies, charges and expenses, and risk factors, before making any investment decision.

Fund Performance (Data as at 28 February 2025)

								Cumulative Performance (Gross Distribution Reinvested) (%) ¹²						Calendar Year Performance ⁷ (Gross Distribution Reinvested) (%)					Risk & Return Indicator - Sharpe Ratio ¹¹	Morningstar Overall Rating ¹³
Fund ¹ Name	Inception Date	Denominated Currency	No. of Holdings ²	Fund Size (Million) ⁴	Latest NAV per unit	12 Months NAV per unit ¹⁰		YTD	3 Months	1 Year	3 Years	5 Years	Since Inception	2020	2021	2022	2023	2024		
Mixed Asset Fund																				
BOCHK Aggressive Growth Fund ⁵																				
Class A – USD Units	31/10/2003	USD			34.7970	34.7970	30.6888	5.25	4.87	15.46	11.93	32.61	247.97	11.54	3.12	-14.59	7.15	10.60	0.28	★★
Class A – RMB Units ⁸	03/07/2023	RMB	N/A	92.77	253.7588	253.7588	222.7112	4.54	5.47	16.86	–	–	17.91	N/A	N/A	N/A	-1.10	14.04	–	–
Class A – Administration USD Units	20/05/2022	USD			12.0380	12.0380	10.6561	5.18	4.76	15.00	–	–	20.38	N/A	N/A	-2.65	6.72	10.16	–	–
BOCHK Balanced Growth Fund ⁵																				
Class A – USD Units	31/10/2003	USD			26.6826	26.6826	24.3011	3.77	3.14	10.75	6.57	19.30	166.83	9.62	1.33	-13.08	6.19	6.88	0.22	★★
Class A – RMB Units ⁸	03/07/2023	RMB	N/A	78.57	194.5843	194.5843	176.2550	3.07	3.73	12.09	–	–	13.39	N/A	N/A	N/A	-0.17	10.20	–	–
Class A – Administration USD Units	20/05/2022	USD			11.3546	11.3713	10.3758	3.70	3.03	10.31	–	–	13.55	N/A	N/A	-2.75	5.77	6.45	–	–
BOCHK Conservative Growth Fund ⁵																				
Class A – USD Units	31/10/2003	USD ⁷			19.2336	19.3661	18.1616	1.92	1.24	5.99	3.58	8.44	92.34	5.92	-0.52	-8.90	4.95	3.70	0.21	★★★★
Class A – HKD Units	12/10/2021	HKD			149.5702	150.4259	142.0455	2.03	1.17	5.28	3.09	–	1.04	N/A	0.25	-8.80	5.00	3.16	0.19	★★★★
Class A – RMB Units ⁸	12/10/2021	RMB	N/A	36.65	140.2621	140.2621	131.7252	1.24	1.82	7.27	19.71	–	14.29	N/A	-1.37	-0.88	8.01	6.91	1.60	★★
Class A – Administration USD Units	20/05/2022	USD			10.7411	10.8330	10.1763	1.85	1.14	5.57	–	–	7.41	N/A	N/A	-2.32	4.53	3.28	–	–
BOCHK Sterling Income Fund ³ – Class A Units	D12/05/2006	GBP	13	1.57	10.5613	10.5613	10.2507	0.81	1.14	4.52	9.86	8.52	30.38	0.34	-0.93	0.22	4.08	4.07	3.36	★★★★★
BOCHK Australia Income Fund ⁴ – Class A Units	D28/01/2005	AUD	55	14.36	9.6400	9.7756	9.3013	0.51	-0.64	5.78	15.87	18.22	116.05	-3.15	6.56	-0.76	7.39	6.63	0.82	–
BOCHK China Income Fund ⁵																				
Class A – HKD Units	20/02/2004	HKD			11.4661	11.4661	9.4833	7.87	10.48	26.50	0.31	13.04	115.31	18.64	-5.68	-16.98	-7.26	17.17	0.01	★★★★
Class A – RMB Units ⁸	03/07/2023	RMB	68	131.59	10.7526	10.7526	8.7974	7.03	11.19	28.90	–	–	19.24	N/A	N/A	N/A	-8.26	21.44	–	–
BOCHK Hong Kong Income Fund ⁵																				
Class A – HKD Units	30/04/2004	HKD			12.8161	12.8161	10.2862	9.67	12.38	30.08	11.55	17.45	132.77	13.57	-11.41	-9.19	-4.56	16.97	0.20	★★★★
Class A – RMB Units ⁸	03/07/2023	RMB	49	84.62	12.0185	12.0185	9.5422	8.82	13.11	32.54	–	–	22.41	N/A	N/A	N/A	-7.22	21.23	–	–
NCB China Balanced Fund – Class A Units	D07/03/2008	HKD	27	3.72	12.0700	12.0700	9.6101	10.37	13.63	30.84	6.74	28.84	83.36	26.59	-4.81	-17.73	-5.33	19.54	0.12	★★★★★
Sector / Thematic Fund																				
BOCHK Asia Pacific Property Fund ⁶																				
Class A – USD Units	23/03/2007	USD			8.7903	9.8818	8.4473	1.61	-2.73	1.01	-12.87	-10.95	-12.10	-7.38	0.85	-8.15	-2.23	-3.84	-0.24	★★★★
Class A – RMB Units ⁸	03/07/2023	RMB	42	1.13	64.1035	69.1592	61.6722	0.93	-2.17	2.24	–	–	0.81	N/A	N/A	N/A	0.74	-0.85	–	–
BOCHK China Consumption Growth Fund ⁵																				
Class A – HKD Dis Units	D28/03/2008	HKD ⁷			18.6499	18.6499	13.6637	16.33	20.24	42.84	-5.66	21.90	155.19	49.38	-12.86	-22.43	-16.16	17.12	-0.06	★★★★★
Class A – USD Dis Units	D25/09/2020	USD			2.3982	2.3982	1.7458	16.20	20.32	43.79	-5.21	–	-4.48	24.06	-13.33	-22.51	-16.19	17.72	-0.05	★★★★
Class A – RMB Dis Units ⁸	D25/09/2020	RMB			17.4892	17.4892	12.6754	15.42	21.02	45.54	9.55	–	1.90	17.91	-15.17	-15.69	-13.75	21.38	0.11	★★★★
Class A – HKD Acc Units	25/09/2020	HKD ⁷	61	1,295.93	9.6594	9.6594	6.8716	16.32	20.23	42.80	-5.75	–	-3.41	24.70	-12.50	-22.45	-16.18	17.08	-0.06	★★★★
Class A – USD Acc Units	25/09/2020	USD			1.2421	1.2421	0.8780	16.19	20.31	43.74	-5.30	–	-3.74	24.65	-12.98	-22.54	-16.22	17.69	-0.06	★★★★
Class A – RMB Acc Units ⁸	25/09/2020	RMB			9.0583	9.0583	6.3747	15.42	21.01	45.50	9.45	–	2.70	18.46	-14.82	-15.72	-13.78	21.35	0.11	★★★★
NCB China Resources Opportunities Fund – Class A Units	D31/10/2007	HKD	48	108.51	4.8598	5.5543	4.7770	-3.83	0.40	8.25	-12.28	16.42	-39.76	-4.68	22.93	-14.54	-7.21	16.99	-0.19	★★
BOCIP Asia Quality Equity Fund – Class A Units	D22/12/2017	USD	35	2.95	9.0543	9.0799	7.7815	7.97	9.16	24.02	5.45	33.59	14.85	6.33	6.94	-15.92	5.39	10.36	0.09	★★★★★
BOCIP Japan Small & Mid Cap Opportunity Fund – Class A Units	27/02/2013	HKD	21	39.98	32.5914	32.7469	28.4486	-0.47	6.55	18.63	56.02	95.11	225.91	20.43	-4.22	-5.14	19.65	28.09	1.77	★★★★★
BOCIP China Health Care Fund – Class A Units	D12/06/2015	HKD	37	4.03	3.8966	4.4881	3.6345	4.18	-2.14	-5.79	-43.06	-35.64	-46.44	66.34	-15.51	-28.10	-19.38	-19.05	-0.62	★

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Fund ¹ Name	Inception Date	Denominated Currency	No. of Holdings ²	Fund Size (Million) ⁴	Latest NAV per unit	12 Months NAV per unit ¹⁰		YTD	3 Months	1 Year	3 Years	5 Years	Since Inception	2020	2021	2022	2023	2024		
Sector / Thematic Fund																				
BOCIP China Value Fund [♦]																				
Class A – HKD Units	21/01/2011	HKD [▽]			6.7893	6.7893	5.4606	6.95	13.84	32.87	21.36	32.43	38.11	-8.63	0.72	-5.68	0.86	28.19	0.28	★★★★★
Class A – RMB Hedged Currency Class Units ^{9#}	30/10/2015	RMB	52	625.59	9.2585	9.2585	7.2354	6.96	13.71	32.02	19.47	36.46	51.42	-6.98	3.65	-4.74	-0.66	27.01	0.26	–
Class A – RMB Units [#]	23/02/2016	RMB			6.3668	6.3668	5.0657	6.12	14.57	35.40	40.94	38.48	71.05	-14.36	-1.95	2.51	3.76	32.86	0.59	★★★★★
Class A – USD Units	29/07/2022	USD			0.8730	0.8730	0.6977	6.81	13.90	33.78	–	–	39.05	N/A	N/A	0.14	0.85	28.89	–	–
BOCIP Hong Kong Value Fund [♦]																				
Class A – HKD Units	30/09/2014	HKD [▽]			8.1676	8.1676	6.9587	6.70	8.78	22.25	9.19	14.39	34.89	-12.81	5.64	-0.98	-3.92	11.98	0.15	★★★★★
Class A – RMB Hedged Currency Class Units ^{9#}	30/10/2015	RMB	38	7.44	8.6877	8.6877	7.2547	6.71	8.62	20.77	6.57	14.61	42.12	-12.63	8.03	-0.07	-5.53	10.32	0.11	–
BOCIP China-A Small and Mid Cap Fund – Class A Units	08/11/2016	HKD	77	30.42	4.5309	4.8450	3.9376	1.04	-3.83	2.96	-28.48	-6.67	-43.13	8.00	28.07	-33.44	-1.68	-1.21	-0.39	★★
BOCIP Shenzhen Growth Fund – Class A Units	10/03/2017	HKD	49	7.31	8.0995	8.0995	6.6407	5.77	3.78	13.23	-19.75	-6.11	-4.72	19.98	6.75	-27.20	-7.37	4.88	-0.29	★★★
BOCIP Hong Kong Low Volatility Equity Fund – Class A Units	21/08/2015	HKD	28	12.18	14.9773	14.9773	11.9142	6.15	12.26	24.59	2.21	11.08	49.77	-6.00	2.67	-4.74	-11.27	15.43	0.03	★★★★★
Equity Fund																				
BOCHK Global Equity Fund [♦]																				
Class A – USD Units	12/07/2002	USD [▽]			42.8502	43.0818	37.7986	2.43	0.14	13.17	25.40	73.60	328.50	15.40	17.69	-18.69	20.38	15.81	0.50	★★★
Class A – RMB Units [#]	29/06/2015	RMB	412	176.42	312.4869	313.5857	274.1513	1.74	0.72	14.55	44.93	81.11	144.67	7.64	15.20	-11.53	23.89	19.40	0.96	★★★
BOCHK Asia Pacific Equity Fund [♦]																				
Class A – USD Units	25/10/2002	USD			38.2523	40.7844	35.0096	1.64	0.35	11.45	-0.69	20.23	282.52	20.90	-3.33	-18.09	4.48	8.79	-0.01	★★★
Class A – RMB Units [#]	03/07/2023	RMB	308	135.44	278.9570	285.4357	254.1835	0.96	0.93	12.80	–	–	11.92	N/A	N/A	N/A	-1.17	12.17	–	–
BOCHK Asia Pacific Equity Income Fund [♦]																				
Class A – USD Units	31/03/2006	USD			10.1374	11.3240	9.8890	0.33	-1.29	10.42	3.02	20.58	84.31	15.90	-1.94	-16.63	6.93	10.70	0.06	★★★
Class A – RMB Units [#]	03/07/2023	RMB	178	9.46	73.9278	79.2524	71.7243	-0.33	-0.72	11.76	–	–	13.72	N/A	N/A	N/A	-0.03	14.13	–	–
BOCHK Japan Equity Fund – Class A Units	09/07/2004	USD	124	59.54	17.5056	18.3051	17.1888	-0.24	-0.53	-0.06	13.53	35.44	75.06	12.46	0.56	-17.07	19.21	8.38	0.29	★★★
BOCHK China Equity Fund [♦]																				
Class A – HKD Units	25/10/2002	HKD [▽]			61.8353	61.8353	46.1570	12.22	15.07	34.78	-9.39	-9.78	518.35	26.38	-19.53	-24.22	-14.70	15.88	-0.10	★★
Class A – USD Units	04/05/2015	USD	180	3,657.91	7.9516	7.9516	5.8976	12.10	15.15	35.69	-8.96	-9.59	-13.43	27.00	-19.97	-24.30	-14.74	16.48	-0.09	★★
Class A – RMB Units [#]	03/07/2023	RMB			57.9872	57.9872	42.8187	11.35	15.81	37.33	–	–	17.32	N/A	N/A	N/A	-12.27	20.10	–	–
BOCHK China Golden Dragon Fund [♦]																				
Class A – HKD Units	21/05/2004	HKD			23.9979	23.9979	19.4465	8.73	10.05	23.76	-23.57	-13.94	139.98	44.16	-11.68	-29.21	-19.97	10.74	-0.31	★★
Class A – RMB Units [#]	03/07/2023	RMB	179	747.75	22.5045	22.5045	17.6680	7.88	10.76	26.10	–	–	5.88	N/A	N/A	N/A	-14.49	14.77	–	–
BOCHK Hong Kong Equity Fund [♦]																				
Class A – HKD Units	12/07/2002	HKD [▽]			43.7222	43.7222	30.7290	14.38	18.11	43.00	6.85	-1.05	337.22	2.67	-13.47	-14.82	-12.35	20.92	0.08	★★★
Class A – RMB Units [#]	29/06/2015	RMB	83	2,218.66	41.0013	41.0013	28.5065	13.49	18.87	45.70	24.08	3.45	27.69	-3.76	-15.77	-7.42	-9.84	25.33	0.31	★★★
NCB China Equity Fund – Class A Units	27/06/2007	HKD	146	58.86	8.3196	8.3196	6.5132	12.07	15.05	34.75	-10.32	-11.30	18.54	25.47	-19.90	-23.99	-15.71	16.26	-0.11	★★

Fund Performance (Data as at 28 February 2025)

								Cumulative Performance (Gross Distribution Reinvested) (%) ¹²						Calendar Year Performance ⁷ (Gross Distribution Reinvested) (%)					Risk & Return Indicator - Sharpe Ratio ¹¹	Morningstar Overall Rating ¹⁸
Fund ¹ Name	Inception Date	Denominated Currency	No. of Holdings ²	Fund Size (Million) ⁴	Latest NAV per unit	12 Months NAV per unit ¹⁰		YTD	3 Months	1 Year	3 Years	5 Years	Since Inception	2020	2021	2022	2023	2024		
Bond & Money Market Fund																				
BOCHK Global Bond Fund [♦]																				
Class A – USD Units	25/10/2002	USD [▽]	139	352.14	14.6434	15.1075	14.1098	1.75	-0.23	1.61	-13.14	-16.85	46.43	8.11	-6.98	-18.24	3.94	-2.86	-0.50	★★
Class A – HKD Units	12/10/2021	HKD			113.8748	117.3473	110.3555	1.86	-0.30	0.94	-13.55	–	-16.72	N/A	-0.60	-18.15	3.98	-3.37	-0.53	★★
Class A – RMB Units [‡]	12/10/2021	RMB			106.7881	106.7881	102.3376	1.07	0.35	2.85	0.39	–	-5.80	N/A	-2.21	-11.04	6.97	0.15	0.02	★★
Class A – Administration USD Units	20/05/2022	USD			9.5018	9.8174	9.1829	1.69	-0.32	1.25	–	–	-4.98	N/A	N/A	-6.78	3.57	-3.22	–	–
BOCHK Hong Kong Dollar Income Fund [♦]																				
Class A – HKD Dis Units ^(D)	12/07/2002	HKD [▽]	41	4,028.23	10.5463	10.8868	10.4984	0.54	-0.61	3.65	5.95	7.60	67.86	3.89	0.08	-4.36	5.15	3.67	0.62	★★★★
Class A – USD Dis Units ^(D)	08/12/2017	USD			1.3562	1.4016	1.3450	0.42	-0.54	4.34	6.46	7.81	14.57	4.39	-0.47	-4.47	5.10	4.20	0.63	★★★★★
Class A – RMB Dis Units [‡] ^(D)	12/10/2021	RMB			9.8899	9.9864	9.7556	-0.25	0.03	5.61	23.04	–	18.47	N/A	-1.69	3.94	8.16	7.44	1.65	★★★★★
Class A – Administration HKD Acc Units	20/05/2022	HKD			10.7049	10.8837	10.3583	0.48	-0.70	3.27	–	–	7.05	N/A	N/A	-1.55	4.77	3.29	–	–
BOCHK RMB Fixed Income Fund ^{‡♦} ^(D)																				
Class A – RMB Units [‡]	20/03/2012	RMB [▽]	16	40.04	9.8523	9.9038	9.8168	0.11	0.39	2.65	7.14	10.50	41.68	1.65	2.12	1.33	2.71	3.17	3.46	★★★★
Class A – HKD Units	14/12/2012	HKD			10.5061	10.9918	10.4787	0.89	-0.26	0.75	-7.74	5.69	19.43	8.45	4.90	-6.76	-0.15	-0.46	-0.44	★★★★
Class A – USD Units	14/12/2012	USD			1.3510	1.4151	1.3490	0.78	-0.19	1.42	-7.31	5.91	18.69	8.97	4.33	-6.87	-0.20	0.06	-0.40	★★★★
BOCHK US Dollar Money Market Fund – Class A Units	12/07/2002	USD	8	101.85	14.6723	14.6723	14.0450	0.69	1.07	4.88	12.60	13.14	46.72	0.84	-0.05	1.49	4.88	5.06	8.88	–
BOCHK HK Dollar Money Market Fund																				
Class A – HKD Units	12/07/2002	HKD	16	2,930.48	13.4889	13.4889	13.0107	0.62	0.94	3.99	10.29	11.12	34.89	1.03	0.04	1.08	4.09	4.18	7.65	–
Class A – Administration HKD Units	20/05/2022	HKD			10.9766	10.9766	10.6030	0.60	0.90	3.82	–	–	9.77	N/A	N/A	0.94	3.93	4.01	–	–
NCB HK Dollar Money Market Fund – Class A Units	27/06/2007	HKD	N/A	6.22	12.4491	12.4491	12.0393	0.60	0.92	3.73	9.72	10.27	24.49	0.80	-0.05	1.12	3.85	3.88	7.93	–
BOCIP Flexi USD Bond Fund [♦] ^(D)																				
Class A – USD Units	01/11/2019	USD [▽]	36	13.56	7.6003	7.8231	7.4737	1.72	0.26	7.07	-0.12	-7.21	-4.75	8.48	-5.99	-14.48	-1.14	7.66	0.00	★
Class A – HKD Units	12/10/2021	HKD			59.1037	60.7662	58.2251	1.83	0.19	6.35	-0.60	–	-7.85	N/A	-0.22	-14.38	-1.10	7.10	-0.02	–
Class A – RMB Units [‡]	12/10/2021	RMB			55.4255	56.0817	54.3997	1.04	0.84	8.37	15.43	–	4.23	N/A	-1.84	-6.95	1.74	11.00	0.56	–
BOCIP USD Short Duration Bond Fund [♦] ^(D)																				
Class A – USD Units	16/11/2018	USD [▽]	44	35.99	9.6711	9.7732	9.4713	1.31	1.32	5.49	7.97	7.83	13.57	3.08	-0.86	-3.97	5.06	4.33	1.15	★★★★
Class A – HKD Units	12/10/2021	HKD			75.2073	75.9133	74.0770	1.42	1.26	4.78	7.45	–	6.17	N/A	-0.19	-3.87	5.11	3.79	1.11	–
Class A – RMB Units [‡]	12/10/2021	RMB			70.5270	70.7890	68.3992	0.64	1.91	6.76	24.78	–	20.09	N/A	-1.80	4.48	8.13	7.57	1.49	–
BOCIP Flexi HKD Income Fund [♦] ^(D)																				
Class A – HKD Units	20/12/2013	HKD [▽]	38	116.39	8.2334	8.4577	8.1822	1.40	0.59	4.89	5.19	1.46	7.43	3.75	-3.03	-6.89	3.70	4.26	0.42	★★
Class A – USD Units	12/10/2021	USD			1.0588	1.0866	1.0502	1.29	0.66	5.63	5.83	–	1.66	N/A	-0.80	-6.94	3.71	4.83	0.45	–
Class A – RMB Units [‡]	12/10/2021	RMB			7.7210	7.8112	7.6049	0.61	1.24	6.88	22.18	–	14.79	N/A	-2.21	1.21	6.69	8.06	1.60	–
BOCIP Short Term HKD Money Market Fund – Class A Units	05/03/2021	HKD	N/A	5.60	11.0591	11.0591	10.6644	0.63	0.96	4.05	10.44	–	10.59	N/A	0.10	1.30	4.00	4.21	8.63	–

Fund Performance (Data as at 28 February 2025)

Fund Name	Inception Date	Denominated Currency	No. of Holdings ²	Fund Size (Million) ⁴	Latest NAV per unit	12 Months NAV per unit ¹⁰		Cumulative Performance (Gross Distribution Reinvested) (%) ¹²						Calendar Year Performance ⁷ (Gross Distribution Reinvested) (%)					Risk & Return Indicator - Sharpe Ratio ¹¹	Morningstar Overall Rating ¹³
						Highest	Lowest	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception	2020	2021	2022	2023	2024		
Index Fund ^{AA}																				
BOC-Prudential North America Index Fund [♦]																				
Provident Class – Class A (HKD) Units	9/12/2011	HKD [▽]			52.4665	53.5624	44.2406	1.59	-1.29	17.15	38.37	110.35	424.67	19.37	27.14	-19.24	25.99	23.30	0.68	★★★★
Provident Class – Class B (HKD) Units	1/4/2014	HKD			33.3532	34.0601	28.2114	1.53	-1.38	16.71	36.79	106.32	233.53	18.90	26.65	-19.56	25.50	22.83	0.66	★★★★
Provident Administration Class (HKD) Units	20/5/2022	HKD	563	17,435.08	15.1912	15.5179	12.8860	1.47	-1.47	16.32	–	–	51.91	N/A	N/A	-2.24	25.10	22.41	–	–
Investment Class (HKD) Units	30/9/2013	HKD			37.0410	37.8308	31.3713	1.51	-1.42	16.53	36.17	105.90	270.41	19.32	26.62	-19.67	25.32	22.63	0.65	★★★★
Retail Class (HKD) Units	30/6/2016	HKD			30.2629	30.9121	25.6622	1.48	-1.45	16.36	35.61	104.84	202.63	19.34	26.50	-19.78	25.15	22.45	0.64	★★★★
Retail Class (RMB) Units ⁸	30/6/2016	RMB			28.3796	28.8812	23.7977	0.70	-0.82	18.56	57.48	114.16	230.40	11.86	23.15	-12.81	28.74	26.91	1.05	★★★★
Retail Class (USD) Units	5/6/2020	USD			3.8915	3.9678	3.2811	1.37	-1.39	17.14	36.26	–	88.92	20.05	25.81	-19.87	25.09	23.10	0.65	★★★★
BOC-Prudential S&P 500 Index Fund [♦]																				
Provident Class – Class A (HKD) Units	24/2/2017	HKD [▽]			27.2989	27.8668	23.0560	1.40	-1.16	17.03	39.23	109.97	172.99	16.76	28.39	-18.39	25.35	23.75	0.70	★★★★
Provident Administration Class (HKD) Units	3/4/2023	HKD			14.3017	14.6081	12.1569	1.28	-1.35	16.11	–	–	43.02	N/A	N/A	N/A	15.02	22.77	–	–
Investment Class (HKD) Units	24/2/2017	HKD	463	307.93	26.3676	26.9275	22.3783	1.32	-1.30	16.32	36.61	104.47	163.68	16.56	27.74	-18.91	24.53	22.99	0.66	★★★★
Investment Class (USD) Units	24/2/2017	USD			3.3906	3.4563	2.8612	1.21	-1.24	17.10	37.26	104.91	163.16	17.14	27.04	-19.00	24.48	23.63	0.67	★★★★
Retail Class (HKD) Units	5/6/2020	HKD			18.8634	19.2665	16.0296	1.29	-1.34	16.15	36.00	–	88.63	18.02	27.60	-19.02	24.35	22.80	0.65	★★★★
Retail Class (USD) Units	5/6/2020	USD			2.4257	2.4730	2.0495	1.18	-1.27	16.93	36.66	–	88.00	17.96	26.91	-19.11	24.29	23.44	0.66	★★★★
BOC-Prudential European Index Fund [♦]																				
Provident Class – Class A (HKD) Units	9/12/2011	HKD [▽]			24.9112	24.9112	22.5115	10.66	7.77	10.86	23.12	59.36	149.11	6.13	16.63	-15.58	20.09	1.75	0.41	★★★★
Provident Class – Class B (HKD) Units	1/4/2014	HKD			16.3516	16.3516	14.7849	10.60	7.67	10.44	21.69	56.55	63.52	5.80	16.28	-15.90	19.63	1.35	0.38	★★★★
Provident Administration Class (HKD) Units	3/4/2023	HKD			11.9878	11.9919	10.8455	10.53	7.58	10.07	–	–	19.88	N/A	N/A	N/A	7.36	1.02	–	–
Investment Class (HKD) Units	18/9/2013	HKD	472	5,598.85	17.3602	17.3602	15.7006	10.57	7.63	10.28	21.16	55.14	73.60	5.56	16.01	-16.03	19.45	1.20	0.38	★★★★
Retail Class (HKD) Units	30/6/2016	HKD			19.1580	19.1602	17.3305	10.54	7.60	10.12	20.69	55.23	91.58	6.11	16.04	-16.13	19.30	1.06	0.37	★★★★
Retail Class (RMB) Units ⁸	30/6/2016	RMB			17.9657	17.9657	16.3791	9.69	8.29	12.21	40.15	62.29	109.16	-0.55	12.97	-8.85	22.72	4.74	0.80	★★★★
Retail Class (USD) Units	5/6/2020	USD			2.4635	2.4667	2.2310	10.42	7.67	10.86	21.27	–	49.72	15.75	15.42	-16.22	19.24	1.59	0.38	★★★★
BOC-Prudential MSCI AC Asia Pacific ex Japan Index Fund [♦]																				
Provident Class – Class A (HKD) Units	24/2/2017	HKD [▽]			14.5513	15.6743	13.3979	0.89	-0.66	10.89	3.36	26.55	45.51	21.03	-2.04	-17.60	7.47	9.94	0.06	★★★★
Provident Administration Class (HKD) Units	3/4/2023	HKD			11.2000	12.1002	10.3806	0.78	-0.84	10.10	–	–	12.00	N/A	N/A	N/A	1.82	9.15	–	–
Investment Class (HKD) Units	24/2/2017	HKD	548	255.76	14.2080	15.3374	13.1459	0.81	-0.79	10.30	1.72	23.87	42.08	20.98	-2.44	-18.04	6.90	9.35	0.03	★★★★
Investment Class (USD) Units	24/2/2017	USD			1.8270	1.9745	1.6796	0.70	-0.72	11.04	2.20	24.14	41.80	21.57	-2.97	-18.13	6.85	9.92	0.04	★★★★
Retail Class (HKD) Units	5/6/2020	HKD			12.0964	13.0658	11.2070	0.79	-0.82	10.14	1.28	–	20.96	29.11	-2.54	-18.16	6.74	9.19	0.02	★★★★
Retail Class (USD) Units	5/6/2020	USD			1.5555	1.6821	1.4319	0.68	-0.76	10.89	1.77	–	20.55	29.05	-3.07	-18.25	6.69	9.76	0.03	★★★★
BOC-Prudential MSCI Japan Index Fund [♦]																				
Provident Class – Class A (HKD) Units	24/2/2017	HKD [▽]			15.6396	16.3625	15.3435	0.19	-0.36	-0.21	14.71	41.12	56.40	14.70	2.30	-16.60	20.28	7.43	0.31	★★★★
Provident Administration Class (HKD) Units	3/4/2023	HKD			11.8066	12.4006	11.6580	0.07	-0.55	-1.00	–	–	18.07	N/A	N/A	N/A	10.70	6.58	–	–
Investment Class (HKD) Units	24/2/2017	HKD	183	134.59	15.1851	15.9338	14.9707	0.11	-0.49	-0.81	12.59	37.64	51.85	14.59	1.83	-17.12	19.53	6.77	0.27	★★★★
Investment Class (USD) Units	24/2/2017	USD			1.9526	2.0426	1.9141	-0.01	-0.43	-0.15	13.13	37.93	51.55	15.15	1.28	-17.22	19.48	7.33	0.27	★★★★
Retail Class (HKD) Units	5/6/2020	HKD			13.0887	13.7439	12.9197	0.08	-0.53	-0.96	12.11	–	30.89	22.08	1.73	-17.24	19.36	6.61	0.26	★★★★
Retail Class (USD) Units	5/6/2020	USD			1.6831	1.7619	1.6518	-0.02	-0.46	-0.29	12.64	–	30.44	22.01	1.18	-17.33	19.31	7.17	0.26	★★★★

- 1 Such funds managed by BOCI-Prudential Asset Management Limited are regarded as “Eligible Collective Investment Schemes” under the new Capital Investment Entrant Scheme (the “New CIES”) launched by the Government of Hong Kong Special Administrative Region on 1 March 2024. Investors should consult BOCI-Prudential Asset Management Limited if they have any enquiries on a particular fund. For further details of the New CIES, please visit the relevant website at www.newcies.gov.hk.
 - 2 No. of Holdings comprise equities and bonds invested by the Sub-Fund, and not applicable to fund of funds and money market funds.
 - 3 The Units of the Sub-Fund are denominated in GBP and therefore investors who invest with a currency other than GBP may be subject to foreign exchange risk.
 - 4 The Units of the Sub-Fund are denominated in AUD and therefore investors who invest with a currency other than AUD may be subject to foreign exchange risk.
 - 5 The Sub-Fund is denominated in RMB. Units must be subscribed and redeemed in the currency of the particular Class of Units (i.e. RMB, HKD or USD) being subscribed for or redeemed (as the case may be). Investors may be subject to RMB currency risk and foreign exchange risk.
 - 6 The BOCHK Asia Pacific Property Fund has been authorized by the SFC under section 104 of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and the Code on Unit Trusts and Mutual Funds but not the Code on Real Estate Investment Trusts. SFC authorization is not a recommendation or endorsement of the Sub-Fund, nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of the Sub-Fund's suitability for any particular investor or classes of investor.
 - 7 If the history of the relevant class of Units of the Sub-Fund is less than 1 year in the calendar year, the corresponding calendar year performance will be calculated from the inception date to that calendar year-end.
 - 8 Data Source – © 2025 Morningstar, Inc. All Rights Reserved. The star assignment will have the top 10% of funds in a category receiving five stars; the next 22.5% having four stars; the next 35% having three stars; the next 22.5% having two stars; and the remaining 10% having 1 star; Funds with less than three years history would not receive Morningstar rating. When a category has less than 5 members with at least 3 years total return data, no star rating is assigned to the funds in the group.
 - 9 Investor should pay attention to the Currency Hedged Class risk. There can be no assurance that any currency hedging strategy employed by the Manager will effectively eliminate the currency exposure of the relevant Sub-Fund and Unitholders of the relevant Currency Hedged Class may be exposed to currency exchange risk for non-hedged classes. Further, if the counterparties of the instruments used for hedging purposes default, Unitholders of the Currency Hedged Class may be exposed to currency exchange risk on an unhedged basis and may therefore suffer further losses. Where hedging is undertaken, it may preclude Unitholders in the relevant Currency Hedged Class from benefiting from an increase in the value of the relevant Sub-Fund's base currency.
 - 10 12 Months Highest / Lowest NAV per Unit was calculated by reference to the NAV per Unit on each month's last dealing day.
 - 11 The data for “Sharpe Ratio” will not be shown for the Sub-Fund or the relevant class of the Units of the Sub-Fund with less than 3-year history. Sharpe Ratio measures the rate of return “adjusted” by the investment risks, namely dividing the annual return by the annualised standard deviation, and a zero risk free rate is adopted in the calculation.
 - 12 “-” means that there is currently insufficient data to provide information on the relevant past performance.
 - * Where class of Units is denominated in a currency other than the base currency of the Sub-Fund, investors may be subject to currency risk and/ or foreign exchange risk.
 - † Investors of Class A – RMB Hedged Currency Class Units or Class A – RMB Units or Retail Class (RMB) Units may be subject to RMB currency and conversion risks.
 - D In relation to BOCHK Sterling Income Fund, BOCHK Australia Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK China Consumption Growth Fund and BOCHK RMB Fixed Income Fund, the Manager intends to declare distributions to Unitholders on a quarterly basis, by the end of March, June, September and December respectively. The distributions may not be made equally in each quarter. In relation to BOCHK Hong Kong Dollar Income Fund, the Manager may, subject to its discretion, declare distributions on a monthly basis^(see note). The distributions may not be made equally in each month. (Note: Distribution frequency has been changed from quarterly to monthly basis with effect from 1 January 2024.)
The amount of distributions (if any) may go up or go down. The Manager has discretion as to whether or not to make any distributions for the relevant Sub-Fund or the relevant class of Units of the Sub-Fund. The Manager also has the sole and absolute discretion to determine or vary the frequency, the dates and amount for distributions. However, there is no guarantee as to whether or not distributions will be made and the amount of distributions to be paid. Investors should also note that there is no guarantee of regular distribution payments during the period investors hold the Units of the relevant Sub-Fund or the relevant class of Units of the Sub-Fund.
In relation to NCB China Balanced Fund and NCB China Equity Fund, the Manager intends to declare distributions to Unitholders on a quarterly basis. The distributions may not be made equally in each quarter. In relation to NCB China Resources Opportunities Fund, the Manager intends to declare distributions to Unitholders on an annual basis.
The amount of distributions (if any) may go up or go down. The Manager has discretion as to whether or not to make any distributions for the relevant Sub-Fund. The Manager also has the sole and absolute discretion to determine or vary the frequency, the dates and amount for distributions. However, there is no guarantee as to whether or not distributions will be made and the amount of distributions to be paid. Investors should also note that there is no guarantee of regular distribution payments during the period investors hold the Units of the relevant Sub-Fund.
In relation to BOICP China-A Small and Mid Cap Fund, BOICP Shenzhen Growth Fund, BOICP Asia Quality Equity Fund and BOICP USD Short Duration Bond Fund, the Manager intends to declare distributions to Unitholders on a quarterly basis. The distributions may not be made equally in each quarter. The amount of distributions (if any) may go up or go down. The Manager has discretion as to whether or not to make any distributions for the relevant Sub-Fund. The Manager also has the sole and absolute discretion to determine or vary the frequency and dates for distributions. However, there is no guarantee as to whether or not distributions will be made and the amount of distributions to be paid. Investors should also note that there is no guarantee of regular distribution payments during the period investors hold the Units of the relevant Sub-Fund.
In relation to BOICP China Health Care Fund, BOICP Flexi HKD Income Fund and BOICP Flexi USD Bond Fund, the Manager will declare an indicative per annum distribution rate at the beginning of each calendar year. The indicative per annum distribution rate each year may vary and may go up and down. The Manager has the sole and absolute discretion to determine or vary the frequency and dates for distributions.
In relation to BOICP China Value Fund and BOICP Hong Kong Value Fund, the Manager will declare an indicative per annum distribution rate for the relevant class of Units at the beginning of each calendar year. The indicative per annum distribution rate each year may vary and may go up and down. The Manager has the sole and absolute discretion to determine or vary the frequency and dates for distributions. The distribution amount and/or rate of a particular class of Units may be more than or less than such amount and/or rate of the other class(es) of Units. Furthermore, the compositions of the distributions of a particular class of Units (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) may not be the same as that of the other class(es) of Units.
Please refer to “Distribution Policy” stated in the offering documents of the relevant Sub-Fund for details. Please refer to the Manager's website for the composition of the latest distribution (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital). Investors should note that a positive distribution yield does not imply a positive return.
 - ▽ The base currency of the relevant Sub-Fund.
 - ▲ The figure represents the aggregate of the fund size (in million) of all classes of Units of the relevant Sub-Fund and is calculated based on the base currency of the relevant Sub-Fund.
 - AA Provident Class – Class A Units are available to any provident, pension or retirement funds/schemes managed or advised by the Investment Manager. Provident Class – Class B Units are available to any provident, pension or retirement funds/schemes not managed or advised by the Investment Manager. Provident Administration Class (HKD) Units are available to the pension, provident or retirement schemes which use the trust administrative and fiduciary services of the Trustee. Investment Class Units are available to those collective investment schemes or other individual or institutional investors that fulfill the minimum investment and subsequent holding requirements as stated in the principal brochure of the Sub-Fund. This class is not applicable to investors who are eligible to invest in either the Provident Class Units or Retail Class Units. Retail Class Units are available to retail investors and other investors. This class is not applicable to investors who are eligible to invest in either the Provident Class Units or Investment Class Units.
- The manager's comment above solely reflects the opinion, view and interpretation of the fund managers as of the date of issuance of this document. Investors should not solely rely on such information to make any investment decision.
- Fund performance is calculated in the base currency of the Sub-Fund or the denominated currency of the relevant class of Units of the Sub-Fund on NAV-to-NAV basis with gross distribution reinvested. Investors should carefully consider their own investment objectives, risk tolerance level and other circumstances and seek independent financial and professional advice as appropriate before making any investments. Please refer to the offering documents of the relevant Sub-Funds for further details (including risk factors, fees and charges and fund information). This document is for information purposes only and the information contained herein does not constitute any distribution or any offer or solicitation to buy or sell.
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- This document and the Manager's website have not been reviewed by the SFC.
- Issuer: BOCI-Prudential Asset Management Limited

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